

March 28, 2024, ADV Part 3, Form CRS, RELATIONSHIP SUMMARY

First City Capital Management, Inc. is a SEC registered investment adviser. Brokerage and investment advisory services and fees differ and it's important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS) which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We provide investment management services on a discretionary basis, provide supervisory services for trusts and estates and prepare tax returns for a limited number of clients. We ascertain your specific financial situation and investment goals through one-on-one meetings. Since each client's situation is unique, we attempt to structure a portfolio that reflects and addresses your individual needs. For example, FCCM considers your particular tax issues, risk profile, and level of investing experience in order to help guide the asset allocation process. You are free to request restrictions on investing in any types of securities. We monitor securities regularly to determine whether any new information about your holdings has occurred. FCCM does not impose a minimum account size however accounts that are less than \$100,000 are charged a \$25 per quarter administrative fee. Additional information is in Items 4 and 7 of Form ADV, Part 2A Firm Brochure available at <https://adviserinfo.sec.gov>.

Questions to ask: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Generally, the annual fee for FCCM's advisory services is based on the quarterly total values of your accounts are as follows:

Rate	Assets Under Management
1% on the first	\$1,000,000
0.90% on the next	\$1,000,000
0.80% on the next	\$1,000,000
0.70% on the next	\$1,000,000
0.60% on the next	\$1,000,000
0.50% on all assets over	\$5,000,000

FCCM's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, and other third parties such as fees charged by managers, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, fund expenses and possible a distribution charge which are disclosed in a fund's prospectus. Accounts that are less than \$100,000 are charged a \$25 per quarter

March 28, 2024, ADV Part 3, Form CRS, RELATIONSHIP SUMMARY

administrative fee. Trusts and estates will pay the fees for those services. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, see Form ADV, Part 2A Firm Brochure, Item 5 at <https://adviserinfo.sec.gov>.

Questions to ask: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here is an example to help you understand what this means. We make more money the more assets you have in your account. See Form ADV, Part 2A Firm Brochure at <https://adviserinfo.sec.gov>.

Question to ask: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Financial professionals are compensated by ownership where applicable, salary, a portion of the fees on the assets they bring to the firm, bonuses and benefits.

Do you or your financial professionals have legal or disciplinary history?

No. The firm and its financial professionals have no legal or disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Question to ask: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information:

You can find additional information at our website, fccm.us or contact us by phone at 912.233.5492 for additional information, to request a copy of the relationship summary or other current information.

Questions to ask: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?